

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE  
TOWNSHIP OF MOUNT OLIVE RESOLVING A TAX APPEAL  
BROUGHT BY DEBECK ASSOCIATES, LLC IN CONNECTION  
WITH LOT 5, BLOCK 8200**

**WHEREAS**, Debeck Associates, LLC is the owner of what is commonly known as 358 Route 46 Lot 5, Block 8200, for which a tax appeal was filed for the year 2007; and

**WHEREAS**, after careful review of this appeal, it was determined that a reduction in the assessment from \$317,700 to \$200,000 was necessary and appropriate in light of the fact that Lot 5 has now its marketability adversely effected by the Highlands Legislation which has greatly restricted, if not eliminated, any use that can be made of the property in question..

**NOW THEREFORE, BE IT RESOLVED** by the Township Council of the Township of Mount Olive, in the County of Morris, State of New Jersey, that it is does hereby authorize this settlement of the 2007 tax appeal brought by Debeck Associates, LLC, as well as the withdrawal of the 2006 appeal, by way of a reduction in the assessment from \$317,700 to \$200,000 in light of the limitations now placed on the property in question as a result of the Highlands Legislation.

TOWNSHIP OF MOUNT OLIVE

  
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Phil Tobey, Council Vice President

I hereby certify the above to be a true copy of a resolution passed by the Mount Olive Township Council at a duly convened meeting held on January 22, 2008.

  
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Lisa Lashway, Township Clerk

TOWNSHIP COUNCIL VOTE	A Y E	N A Y	A B S T A I N E D	A B S E N T
RATNER	✓			
Tobey	✓			
GREENBAUM	✓			
LABOW	✓			
PERKINS				✓
RATTNER	✓			
TEPPER	✓			