

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE  
TOWNSHIP OF MOUNT OLIVE AUTHORIZING A  
SETTLEMENT IN CONNECTION WITH THE TAX  
APPEAL ENTITLED DURKIN REALTY, LLC v. MOUNT  
OLIVE TOWNSHIP**

**WHEREAS**, Durkin Realy, LLC, owner of Block 6800, Lot 8 located at 354 Route 206 in Mount Olive, which consists of a two-story office building, filed tax appeals for the year 2009; and

**WHEREAS**, Barry Krauser, MAI has undertaken the resolution of this tax appeal; and

**WHEREAS**, the settlement calls for the following:

<b>TAX YEAR</b>	<b>CURRENT ASSESSMENT</b>	<b>PROPOSED ASSESSMENT</b>
2009	\$1,515,800	\$1,350,000
2010	\$1,515,800	\$1,100,000

**NOW, THEREFORE, BE IT RESOLVED**, by the Township Council, Township of Mount Olive, that it does hereby authorize the settlement and the execution of a Stipulation of Settlement in connection with the tax appeal filed by Durkin Realty, LLC as outlined in Barry Krauser's letter dated October 28, 2009.

**BE IT FURTHER RESOLVED**, that the Tax Assessor and the Township attorney are authorized to take any appropriate actions to memorialize this tax appeal settlement.

TOWNSHIP OF MOUNT OLIVE

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Mount Olive Township Council President

I hereby certify the above to be a true copy of a resolution passed by the Mount Olive Township Council at a duly convened meeting held on \_\_\_\_\_, 2009.

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LISA M. LASHWAY  
Mount Olive Township Municipal Clerk