

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE  
TOWNSHIP OF MOUNT OLIVE AUTHORIZING A  
SETTLEMENT IN CONNECTION WITH THE TAX  
APPEAL ENTITLED QUANTUM CAPITAL GROUP, LLC  
v. MOUNT OLIVE TOWNSHIP**

**WHEREAS**, Quantum Capital Group, LLC, owner of Block 5401, Lot 29 located at 193 Route 206 in Mount Olive, which consists of residential-type structures utilized for office purposes, filed tax appeals for the years 2008 and 2009; and

**WHEREAS**, Barry Krauser, MAI has undertaken the resolution of this tax appeal; and

**WHEREAS**, the settlement calls for the following:

<b>TAX YEAR</b>	<b>CURRENT ASSESSMENT</b>	<b>PROPOSED ASSESSMENT</b>
2008	\$779,500	\$779,500
2009	\$779,500	\$650,000
2010	\$779,500	\$525,000

**NOW, THEREFORE, BE IT RESOLVED**, by the Township Council, Township of Mount Olive, that it does hereby authorize the settlement and the execution of a Stipulation of Settlement in connection with the tax appeals filed by Quantum Capital Group, LLC as outlined in Barry Krauser's letter dated October 28, 2009.

**BE IT FURTHER RESOLVED**, that the Tax Assessor and the Township attorney are authorized to take any appropriate actions to memorialize this tax appeal settlement.

TOWNSHIP OF MOUNT OLIVE

\_\_\_\_\_  
Mount Olive Township Council President

I hereby certify the above to be a true copy of a resolution passed by the Mount Olive Township Council at a duly convened meeting held on \_\_\_\_\_, 2009.

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LISA M. LASHWAY  
Mount Olive Township Municipal Clerk