

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP
OF MOUNT OLIVE AUTHORIZING AN AGREEMENT REGARDING
THE PURCHASE OF BLOCK 7000 LOTS 64.01-64.17 AND 65**

WHEREAS, the Trust for Public Land has partnered with the New Jersey Conservation Foundation and the Township of Mount Olive to carefully negotiate a land purchase in the Township involving Block 7000 Lots 64.01 through 64.17 and Lot 65; and

WHEREAS, an agreement has been reached with the owner; and

WHEREAS, the purchase of the properties is supported by the Township and other organizations partnering to accomplish this major project known as South Branch Headwaters Preserve; and

WHEREAS, new Green Acres regulations require the township to identify its financial participation amounts and to take title to that portion, then re-convey the interest to the New Jersey Conservation, which will own and manage the property.

NOW THEREFORE BE IT RESOLVED by the Township Council of the Township of Mount Olive that it does hereby agree to partner and participate in the process to bring the project to a successful conclusion through the following actions:

1. Authorizes an agreement for the purchase of the Rezamir-Deerfield Estates property in which the Township is identified as required by NJDEP Green Acres as committing 9.6% of the total purchase price using Green Acres Planning Incentive Grant fund of \$250,000.
2. The Trust for Public Land and New Jersey Conservation Foundation will work with the Township attorney to complete the acquisition and all related documents, including vacating the streets within the development and re-consolidating the lots in the development.
3. To accomplish these items the Township agrees to waive any associated permit fees and authorizes up to \$2,500.00 for planning professional services to be paid from the Open Space Trust and attorney fees of \$2,500.00 from Open Space Trust Fund.

TOWNSHIP OF MOUNT OLIVE

Phil Tobey, Council President

I hereby certify the above to be a true copy of a resolution passed by the Township Council at a duly convened meeting held on

Lisa Lashway, Township Clerk