



From: NJLM - Municipal Clerks [mailto:njlm-clerks@cityconnections.com]

Sent: Thursday, April 29, 2010 11:50 AM

To: Lashway, Lisa

Subject: NJ Economic Stimulus Act & Recovery Zone Bond Program



Municipal Clerks for Mayors, Elected Officials and Staff



April 29, 2010

*League Professional Development Seminar
New Jersey's Economic Stimulus Act and the Recovery Zone Bond
Programs*

Please join us for this very important program at the Robert Meyner Reception Center at the PNC Bank Arts Center, Holmdel, NJ, on Tuesday, May 4, 2010 from 8 a.m. to Noon to learn “What you need to know to get your project going”.

9 a.m. – 9:05 a.m. – Welcome: Mayor Jim Maley, Borough of Collingswood.

9:05 a.m. – 10:15 a.m. - Panel One: Financing and Incentives

Recovery and Reinvestment Act-Recovery Zone Bonds

Edward McManimon, Esq., McManimon & Scotland, LLC will provide an overview of the **Recovery Zone Economic Development Bonds** funding for capital expenditures within a recovery zone property project including public infrastructure, the construction of public facilities, education and job training. Leah Sandbank, Esq., Lead Tax Attorney, McManimon & Scotland, LLC will discuss **Recovery Zone Facility Bonds** which were developed to fund private commercial properties that were purchased, constructed, renovated or reconstructed for use by qualified non-residential businesses in a previously designated recovery zone.

The New Jersey Environmental Infrastructure Trust (NJEIT)

Maryclaire D’Andrea, Acting Executive Director, NJEIT, will provide an overview of the NJEIT and discuss the low-cost financing available for the construction of environmental

infrastructure projects that enhance and protect ground and surface water resources, ensure the safety of drinking water supplies, and make possible responsible and sustainable economic development.

New Jersey Economic Development Authority (NJEDA)

Caren Franzini, CEO, NJEDA will provide an overview of the financing and incentive programs of the NJEDA highlighting the Urban Transit Hub Tax Credit Program, Bond Financing Business Retention and Relocation Assistant Grant Program and Bond Financing. In addition EDA's role in the Economic Redevelopment & Growth (ERG) Grant Program will be discussed.

ERG Projects on the Municipal Level – Success Story

William O'Dea, Deputy Executive Director, Elizabeth Development Company, will share his success story on how he was able to move a project forward using the financial and incentive programs available.

Responsibilities of the DCA's Local Finance Board in the ERG program

Marc Pfeiffer, Acting Director, Division of Local Government Services, Department of Community Affairs, will provide an overview on the responsibilities of the DCA's Local Finance Board in the ERG program including the approval of a municipality's application to create an ERG program Zone and the approval of a local incentive grant for a development

10:15 a.m. – 10:45 a.m. - Questions and Answers on the programs of NJEDA, Recovery Zone Bonds and the NJEIT.

10:45 a.m. – 11 a.m. - Break

11 a.m. – Noon - Panel Two: Regulatory & Permitting Reform

Regulatory Reform on a Statewide Level

To take a "Common Sense Principles" approach for State rules and regulation to energize and encourage a competitive economy to benefit businesses and citizens, Governor Christie has created the "Red Tape Review Group" to examine approximately 154 proposed administrative rules and regulations prior to their adoption. (TBD) from the Lt. Governor's office, will present an overview of the "Red Tape Review Group's" progress.

New Jersey Department of Environmental Protection (NJDEP)

An overview of the steps taken for both the permitting and regulatory report of the department.

a) Regulatory Reform

Irene Kropp, Assistant Commissioner, Site Remediation Program, NJDEP, will present an overview of the changes made to the Site Remediation Program.

Kenneth Kloo, Administrator, Brownfield's Remediation and Reuse, NJDEP will discuss the License Site Remediation Professional Program.

Gary Sondemeyer, Director of Operation, NJDEP, will discuss best practices as to the effect on the engineering of projects.

b) Permitting Reform

An overview of the changes to the NJDEP permitting process and Brownfield's permitting reform will be discussed by the panel above.

Noon – 12:15 Questions and answers on programs of the NJDEP

REGISTRATION FEE: Member Rate: \$55.00* Non-Member: \$75.00

*Member rate applies to: Municipalities, State, County, and Municipal Utilities & Authorities.

To register:

- Visit www.njslom.org and click on *Services*
- Select [Calendar of Events](#), Go to the date you are attending
- Download registration form, complete and fax it with your voucher to (609) 695-0151

Questions about registering – contact Suzanne Delany SDelany@njslom.com or 609-695-3481 ext. 111.

CEUs: CCFO/CMFO-3.0 Financial/Debt Management, 1.0 Office Management; RMC-3.0 Finance, 1.0 Professional Development; CRP-2.0; CTA 3.0 Property Administration

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