

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE
TOWNSHIP OF MOUNT OLIVE AUTHORIZING A
SETTLEMENT IN CONNECTION WITH THE TAX
APPEAL ENTITLED K-LAND NO. 51 LLC v. MOUNT
OLIVE TOWNSHIP**

WHEREAS, K-Land No. 51 LLC is the owner of various blocks and lots within the Township as depicted on the attached schedule; and

WHEREAS, K-Land No. 51 LLC filed tax appeals for the 2008 and 2009 tax years; and

WHEREAS, Barry Krauser, MAI and Jack Marchione, Assessor have undertaken the resolution of this tax appeal; and

WHEREAS, the settlement calls for a withdrawal of appeals for the 2008 tax year and reductions in the assessments for the 2009 tax year as depicted on the attached schedule.

NOW, THEREFORE, BE IT RESOLVED, by the Township Council, Township of Mount Olive, that it does hereby authorize the settlement and the execution of a Stipulation of Settlement in connection with the tax appeals filed by K-Land No. 51 LLC.

BE IT FURTHER RESOLVED, that the Tax Assessor and the Township attorney are authorized to take any appropriate actions to memorialize this tax appeal settlement.

TOWNSHIP OF MOUNT OLIVE

Mount Olive Township Council President

I hereby certify the above to be a true copy of a resolution passed by the Mount Olive Township Council at a duly convened meeting held on _____, 2010.

LISA M. LASHWAY
Mount Olive Township Municipal Clerk