

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE
TOWNSHIP OF MOUNT OLIVE AUTHORIZING THE
RELEASE OF PERFORMANCE GUARANTEES IN
CONNECTION WITH SMITH & DELLAMO (CALLAREMI
LINCOLN MERCURY, INC.)**

WHEREAS, Les Smith and Ben Dellamo entered into a developer's agreement with the Township relative to the development of Lot 44, Block 8100; and

WHEREAS, Eugene F. Buczynski, PE, Township Engineer, has advised that all of the required work under the developer's agreement has been satisfactorily completed and that no maintenance bond is needed.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Mount Olive as follows:

1. The Chief Financial Officer is authorized to issue a check to Les Smith and Ben Dellamo in the amount of \$8,802.96, together with all accrued interest, subject to the Township's service charge.
2. The Township Clerk is authorized to release the surety bond in the amount of \$79,226.64.

Raymond T. Perkins
Council President

I, HEREBY CERTIFY the foregoing to be a true copy of a resolution adopted by the Mount Olive Township Council at a duly convened meeting held on May 20, 2008.

Lisa M. Lashway
Township Clerk