

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF
MOUNT OLIVE AWARDING A CONTRACT TO REALTY APPRAISAL COMPANY
FOR THE PROPERTY REASSESSMENT FOR THE YEAR 2010**

WHEREAS, the current economic climate has caused a significant change to real estate values which prompted the Township's need for a property reassessment for the year 2010; and

WHEREAS, the Township duly advertised for bids on June 13, 2009 and bids were opened on June 23, 2009 and the following bid(s) were received and publicly opened:

**REALTY APPRAISAL COMPANY
\$75,000.00**

WHEREAS, the Business Administrator & Tax Assessor has reviewed the bid and recommended award to the lowest responsible bidder; and

WHEREAS, the Chief Financial Officer has provided a certification that the funds are available for this purchase.

WHEREAS, the bid is awarded in accordance with the "Fair and Open Basis" and nothing further shall be required under the Pay-to-Play legislation (N.J.S.A 19:44A-20.7); and

NOW THEREFORE BE IT RESOLVED by the Township Council of the Township of Mount Olive, Morris County that the bid Realty Appraisal Company in the amount of \$75,000.00 in accordance with the specifications dated June 13, 2009 is hereby accepted and the Mayor is authorized to execute the necessary contracts to implement this bid award.

TOWNSHIP OF MOUNT OLIVE

Russell Tepper, Council President

I hereby certify the above to be a true copy of a resolution passed by the Mount Olive Township Council at a duly convened meeting held on

Lisa M. Lashway, Township Clerk