

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE
TOWNSHIP OF MOUNT OLIVE AUTHORIZING A
SETTLEMENT IN CONNECTION WITH THE TAX
APPEAL ENTITLED FLANDERS VALLEY BUSINESS
PARK v. MOUNT OLIVE TOWNSHIP**

WHEREAS, Flanders Valley Business Park, owner of Block 5900, Lot 6, located at 27 Ironia Road in Mount Olive, filed tax appeals for the years 2008 and 2009; and

WHEREAS, Barry Krauser, MAI has undertaken the resolution of this tax appeal; and

WHEREAS, the settlement calls for a withdrawal of the 2008 tax appeal and a reduction in 2009 as follows:

TAX YEAR	CURRENT ASSESSMENT	PROPOSED ASSESSMENT
2008	\$2,773,300	\$2,773,300
2009	\$2,773,300	\$2,700,000

NOW, THEREFORE, BE IT RESOLVED, by the Township Council, Township of Mount Olive, that it does hereby authorize the settlement and the execution of a Stipulation of Settlement in connection with the tax appeals filed by Flanders Valley Business Park .

BE IT FURTHER RESOLVED, that the Tax Assessor and the Township attorney are authorized to take any appropriate actions to memorialize this tax appeal settlement.

TOWNSHIP OF MOUNT OLIVE

STEVEN W. RATTNER
Mount Olive Township Council President

I hereby certify the above to be a true copy of a resolution passed by the Mount Olive Township Council at a duly convened meeting held on _____, 2009.

LISA M. LASHWAY
Mount Olive Township Municipal Clerk