

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE  
TOWNSHIP OF MOUNT OLIVE AUTHORIZING PRE-  
CONSTRUCTION AND CONSTRUCTION RELATIVE TO  
PICATINNY FEDERAL CREDIT UNION**

**WHEREAS**, Picatinny Federal Credit Union has received site plan approval from the Planning Board and has entered into a developer's agreement; and

**WHEREAS**, Picatinny Federal Credit Union cannot comply with one of the requirements of site plan approval namely, receiving BPU/NJDEP approval of the extension of a water line from American Water, although the appropriate application has been filed and processing by the NJDEP has been extremely slow; and

**WHEREAS**, Picatinny Federal Credit Union has requested that it be permitted to proceed with pre-construction and construction, subject to the execution of a hold harmless agreement between Picatinny Federal Credit Union and the Township in which agreement Picatinny Federal Credit Union would agree that unless BPU/NJDEP approval is obtained to permit the extension of the water line from American Water to provide water to Picatinny Federal Credit Union within one year, Picatinny Federal Credit Union will drill a well and will assume all costs and all risks that may be involved in the event that it is unable to obtain BPU approval.

**NOW, THEREFORE, BE IT RESOLVED**, by the Township Council of the Township of Mount Olive, County of Morris, State of New Jersey, that it does hereby authorize the Mayor and Township Clerk to execute a hold harmless agreement, to be prepared by the Township Attorney.

TOWNSHIP OF MOUNT OLIVE

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RAY PERKINS  
Mount Olive Township Council President

I hereby certify the above to be a true copy of a resolution passed by the Mount Olive Township Council at a duly convened meeting held on \_\_\_\_\_, 2008.

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LISA M. LASHWAY  
Mount Olive Township Municipal Clerk