

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP
OF MOUNT OLIVE AUTHORIZING THE BUSINESS ADMINISTRATOR
TO REQUEST A WAIVER FROM THE NEW JERSEY COUNCIL ON
AFFORDABLE HOUSING IN ORDER TO PROVIDE MONIES FROM
THE TOWNSHIP'S AFFORDABLE HOUSING TRUST FUND TO
NEWBRIDGE SERVICES INC. FOR THE DEVELOPMENT OF
THREE AFFORDABLE HOUSING UNITS AT 44 GOLD MINE ROAD,
SUBJECT TO COAH APPROVAL (\$164,114.00)**

WHEREAS, Mount Olive Township re-petitioned the New Jersey Council on Affordable Housing (COAH) for substantive certification of the Township's Housing Element and Fair Share Plan on November 13, 2006; and

WHEREAS, NewBridge Services, Inc., a New Jersey non-profit corporation, has previously developed special needs affordable housing in Mount Olive Township at River Road, Mount Olive Road, Ringenbach Lane; and

WHEREAS, Mayor David Scapicchio and the Mount Olive Township Council wish to allocate \$164,114.00 from the Township's Affordable Housing Trust Fund to NewBridge Services for the development of property located at 44 Gold Mine Road consisting of three units, which will provide housing to low-income families with at least one adult parent with special needs; and

WHEREAS, this allocation is subject to COAH approval of the creditworthiness of 44 Gold Mine Road; and

WHEREAS, if the three units at 44 Gold Mine Road are not kept as affordable units for thirty (30) years and in accordance with COAH rules, the \$164,114.00 allocation shall be returned to Mount Olive Township; and

WHEREAS, it is in the best interest of the citizens of the Township to proceed with this commitment to NewBridge Services.

NOW, THEREFORE, BE IT RESOLVED that the Mount Olive Township Council does hereby authorize the Business Administrator to send a letter to COAH requesting a waiver from N.J.A.C. 5:97-8.1(d) and 8.7(a) for the above named project.

TOWNSHIP OF MOUNT OLIVE

Raymond T. Perkins, Council President

I hereby certify the above to be a true and correct copy of a resolution passed by the Township Council of the Township of Mount Olive at a duly convened meeting held on

Lisa M. Lashway, Township Clerk

