

RESOLUTION OF THE TOWNSHIP COUNCIL OF THE
TOWNSHIP OF MOUNT OLIVE AUTHORIZING THE
EXECUTION OF AN AMENDED DEVELOPER'S
AGREEMENT AND AN INDEMNIFICATION AGREEMENT
WITH TOLL BROTHERS BOTH OF WHICH RELATE TO
THE WATER FRANCHISE ORDINANCE (42-2008)

WHEREAS, as part of the water franchise ordinance granted to Toll Brothers and Applied Wastewater Management, Toll Brothers was required to execute an Indemnification Agreement and an Amended Developer's Agreement for Moths Chase, which included a provision by which Toll Brothers must make the connection between the Goldmine water system and the Morris Chase water system; and

WHEREAS, on the evening of August 19, 2008, Toll Brothers presented fully executed copies of the Amended Developer's Agreement and the Indemnification Agreement; and

WHEREAS, the Township wishes to authorize the execution of the agreements.

NOW, THEREFORE, BE IT RESOLVED, by the Township Council of the Township of Mount Olive, County of Morris, State of New Jersey, that it does hereby authorize the Mayor and Township Clerk to execute the Amended Developer's Agreement and Indemnification Agreement.

TOWNSHIP OF MOUNT OLIVE

RAYMOND T. PERKINS
Mount Olive Township Council President

I hereby certify the above to be a true copy of a resolution passed by the Mount Olive Township Council at a duly convened meeting held on September 2, 2008.

LISA M. LASHWAY
Mount Olive Township Municipal Clerk