RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MOUNT OLIVE AMENDING THE 2018 TEMPORARY BUDGET FOR THE CURRENT AND WATER UTILITY FUND AND SEWER UTILITY FUND

WHEREAS, an emergent condition has arisen with respect to inadequate funds being provided for in the temporary budget and NJSA 40A:4-20 provides for the creation of emergency temporary appropriations for the purpose mentioned above, and

WHEREAS, the total emergency temporary resolutions adopted in the year 2018 pursuant to the provisions of Chapter 96, PL 1951 (NJSA 40A:4-20) including this resolution total $6,799,320 for current fund, $441,895 for the water utility, $1,191,242 for the sewer utility, $753,913 for the sanitation district and $169,930 for the recreation utility,

NOW, THEREFORE BE IT RESOLVED that the following appropriations are hereby amended and approved by the Township Council of the Township of Mount Olive and the Chief Financial Officer, Sherry Kolody, is directed to make the appropriate financial entries.

Current Fund –
Capital Improvement Fund – From $50,000 to $210,556

Water Utility –
Capital Improvement Fund – From $0 to $34,000

Sewer Utility –
Capital Outlay – From $75,000 to $125,000

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Joseph Nicastro
Mt. Olive Council President

I, Michelle Masser, Township Clerk of the Township of Mount Olive do hereby certify that the foregoing resolution is a true and correct copy of a resolution adopted at a legally convened meeting of the Mount Olive Township Council held on February 13, 2018.

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Michelle Masser
Township Clerk